

NVPOA Quarterly Vacancy Report for Chico, Ca Market					Revised 10.17.16
Date Surveyed	Houses	Total Combined Average	Apartments	Total Houses	Total Apartments
1/15/2009	6.7%	6.0%	5.9%	700	2992
1/15/2010	5.4%	5.9%	6.0%	774	3351
1/15/2011	6.3%	5.8%	5.7%	486	3302
1/16/2012	6.1%	5.3%	5.1%	753	3441
1/15/2013	7.1%	3.9%	3.2%	845	3685
1/15/2014	2.9%	2.6%	2.5%	613	3911
1/15/2015	3.3%	2.3%	2.0%	987	3835
1/15/2016	1.9%	1.8%	1.8%	888	3991

4/15/2009	3.1%	6.6%	7.4%	705	3124
4/15/2010	6.3%	5.1%	4.9%	683	3285
4/15/2011	5.5%	4.0%	3.7%	774	3636
4/16/2012	9.3%	8.1%	7.8%	780	3432
4/15/2013	1.7%	3.4%	3.8%	903	3599
4/15/2014	4.1%	2.9%	2.6%	929	3718
4/15/2015	4.3%	2.2%	1.7%	856	3824
4/15/2016	1.6%	1.9%	2.0%	993	4512

7/15/2009	9.7%	6.2%	5.6%	516	2744
7/15/2010	2.4%	4.4%	4.6%	288	2743
7/15/2011	3.9%	4.1%	4.1%	282	2650
7/16/2012	6.3%	5.3%	5.1%	868	3401
7/15/2013	4.8%	3.3%	2.8%	885	3098
7/15/2014	5.4%	3.4%	2.6%	1039	3996
7/15/2015	5.2%	2.2%	1.6%	769	3809
7/15/2016	3.5%	2.5%	2.3%	738	5053

10/15/2009	6.1%	4.6%	4.3%	705	3614
10/15/2010	4.1%	4.0%	3.4%	385	2848
10/15/2011	7.2%	4.3%	3.6%	754	3129
10/15/2012	3.9%	2.8%	2.5%	884	3441
10/15/2013	3.1%	2.1%	1.8%	942	3709
10/15/2014	1.7%	1.3%	1.2%	1033	3778
10/15/2015	3.2%	1.9%	1.6%	876	3719
10/15/2016	2.9%	1.5%	1.2%	746	4901

### Weighted Average by Year

	Houses	Average	Apartments	Average Total Houses	Average Total Apartments
2009	6.40%	5.85%	5.80%	657	3119
2010	4.55%	4.85%	4.73%	533	3057
2011	5.73%	4.55%	4.28%	574	3179
2012	6.40%	5.38%	5.13%	821	3429
2013	4.18%	3.18%	2.90%	894	3523
2014	3.53%	2.55%	2.23%	904	3851
2015	4.00%	2.15%	1.73%	872	3797
2016	2.48%	1.93%	1.83%	841	4614
2017	0.00%	0.00%	0.00%	0	0